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**COOPERATIVE PRODUCTS PROFILE**

**MAIN LOAN**

* Eligible after 4 months of membership with the Cooperative
* Loan amount is 3 times the current member’s savings
* Maximum loan amount 300M
* Needs 2 guarantors
* Loan Processing takes 3-5 working days
* Monthly repayments are deducted off one's salary
* Repayment period is up to 60 months
* Interest rate is 14%

**EMERGENCY LOAN**

* Eligible after 3 months of membership
* Needs 2 guarantors
* Repayment installment should be within 50% ITI
* Monthly repayments are deducted off one's salary
* Repayment period is 3 months
* Interest rate is 16%

**LAND LOAN**

* Eligible after 3 months of membership
* Repayment installment should be within 50% ITI
* Repayment period is up to 48 months
* Loan amount is 3 times the current member’s savings
* Interest rate is 13%

**ESTATE DEVELOPMENT LOAN**

* Land should be in Cooperative estate
* Present an approved building plan by relevant authorities.
* Present Bills of Quantities (BOQs)
* Loan fees of ushs. 20,000
* Loan Insurance @ 1%
* Interest rate is at 12.5%
* Two (2) guarantors required
* Filled in loan application form *(this may be done in Finhazi system*)
* Funds will be disbursed in phases (30%, 30%,30%,10%). The certificate of completition should be provided. Site visit to be conducted at each stage of completition.

**MAIN SAVINGS**

* Minimum savings contribution is ugx 50,000=
* Attracts interest at end of every financial year
* Flexibility in savings withdraws

**TOTO SAVINGS**

This is a young saver’s account.

* Minimum savings amount 50,000
* Permits 3 withdraws in a year
* Earns interest at end of year
* Cannot be borrowed against.

**FIXED DEPOSIT**

* Minimum amount is ugx 1 million
* Maximum loan period is one year
* Attracts interest as follows:

3months-9%

6months-10%

12months- 11%

**MOBILE MONEY SERVICES**

PAYWAY (School Pay, Utilities)

MTN

AIRTEL